

KEBBI STATE OF NIGERIA



AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER, 2020

KEBBI STATE OF NIGERIA



AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2020

STATEMENTS NO. 1
RESPONSIBILITY FOR FINANCIAL STATEMENTS

We accept responsibility for the integrity of these financial Statements, the information, they contain and compliance with the finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Local Government as at 31st December, 2020 and its operation for the year ended on that date.



TREASURER



CHAIRMAN

DATE

DATE

STATEMENT OF OPINION OF THE AUDITOR GENERAL

The attached Financial Statement have been examined in accordance with section 32.0 to section 32.2 of Financial Memoranda for Local Governments, Which have been prepared under the accounting policies set out in the Financial Memoranda. I have obtained at the information and explanations required for the audit and certify the accounts subjects to the observation made in accordance with the appropriate section for the Finance (Control and Management) Act. 1958 as amended. That in my opinion, the surplus and or deficit statements represent a true and fair view of the financial transactions of Birnin Kebbi Local Government for the year ended 31st December, 2020 and the statement of Assets and Liabilities show a true fair view of the State of Affairs of the Local Government at date.



Basharu Bala Bashar
Ag. Auditor General for Local Government
Kebbi State.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

	NOTES	CURRENT YEAR Nm	PREVIOUS YEAR Nm
<u>Cash flow from operating Activities</u>			
<u>Receipts</u>			
• Internal Generated Revenue	3	46,539,398.96	46,265,635.02
• Grants/Subventions	4	-	-
• V.A.T	5	566,424,045.80	-
• Statutory Allocations	6	2,757,439,787.00	2,518,221,788.56
• Miscellaneous	7	-	-
Total Receipts		3,370,403,231.73	2,564,487,423.58
<u>Payments</u>			
• Personal Emoluments	8	809,485,962.20	1,247,355,004.41
• Education Services	-	643,915,698.72	620,500,200.00
• Transport Services	-	-	84,030,574.76
• Health Services	-	34,800,000.00	315,700,000.00
• Mining and Petro-Chemical Services	-	-	-
• Agricultural Services	-	341,681,491.17	276,150,000.00
• Other of General Nature	9	1,528,015,540.80	12,138,140.00
Total Payments		3,357,898,692.89	2,563,843,344.41
<i>Net Cash flow from Operation Activities</i>		<i>12,504,538.84</i>	<i>8,613,504.81</i>
<u>Cash flow from Investing Activities</u>			
• Purchase/Construction of Assets	10	{17,142,857.14}	(7,142,857.14)
• Purchase of Finance Market Instrument		-	-
• Proceeds from Sales of Assets			
<i>Net Cash flow from Investing Activities</i>			<i>1,470,647.27</i>
<u>Cash flow from Financing Activities</u>			
• Proceeds from Loan & Borrowing	11	-	
• Dividends Received	12	-	
• Repayment of Loan	13	-	
• Net Cash flow in the Investing Activities		-	
• Net Inceas/Decrease in Cash & its Equi		(4,638,318.30)	1,470,647.14
• Cash & its Equivalent at 1/1/2020.....		4,716,834.47	3,246,187.20
• Cash & its Equivalent at 31/12/2020.....		78,516.17	4,716,834.47

AS AT 31ST DECEMBER, 2020

	NOTES	2020 Nm	2019 Nm
<u>ASSETS</u>			
➤ Cash in Hand			
➤ Cash at Bank	14	78,516.17	4,716,834.47
➤ Investment Account	15	17,142,857.14	10,675,000.00
➤ Advances	16		-
		17,221,372.31	15,391,834.47
<u>LIABILITIES</u>			
➤ Bank overdraft	17		
➤ Deposits	18	3,750,000.00	3,750,000.00
➤ Loans	19		11,641,834.47
➤ General Revenue	20	13,392,372.31	
		17,221,372.31	15,391,834.47

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2020

1. CAPITAL EXPENDITURE		2020 N	2019 N
Head Detail			
4001	Agric. & Rural Development	37,000,000.00	25,000,000.00
4002	Live Stock	28,349,611.00	25,853,341.78
4003	Forestry	-	-
4004	Fishery	-	-
4005	Manufacturing & Craft	-	-
4006	Rural Electrification (Transformers)	34,349,633.00	-
4007	Commerce, Finance, Cooperative & Supply	290,345,333.00	289,668,913.75
4008	Transport (Roads Constructions)	340,366,499.00	996,070,959.33
4009	Education	74,000,000.00	-
4010	Health	89,000,000.00	40,000,000.00
4011	Inform. Culture & Education	9,000,000.00	7,000,000.00
4012	Social Dev., Sports & Culture	73,000,000.00	68,496,355.20
4013	Fire Service	-	-
4014	Water Resources & Supply	98,400,000.00	65,000,000.00
4015	Environmental Sanitation Serv.	-	-
4016	Town & Country Planning	-	-
4017	Community Development	69,000,000.00	43,000,000.00
4018	General Administration	53,840,000.00	48,960,000.00
4019	Staff Housing	71,400,000.00	15,000,000.00
4020	Workshop	-	-
4021	Budget & Planning	15,000,000.00	20,000,000.00
4022	Repayment	-	-
		N1,283,051,076.00	N1,644,053,570.06

BIRNIN KEBBI LOCAL GOVERNMENT COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 2020

ACTUAL PREVIOUS YEAR Nm		NOTES	BUDGET CURRENT YEAR Nm	ACTUAL CURRENT YEAR Nm	VARIANCE
	Opening Balance				
	<u>ADD REVENUE</u>				
	Rates	21	38,066,078.00	4,311,763.48	33,754,314.52
	Fines, Fees & Licenses	22	70,707,158.00	8,423,568.00	62,283,590.00
	Earning & Sales	23	98,011,684.00	6,000,000.00	92,016,684
	Rent on Government Property				
	Interest & Dividend	24	77,000,000.00	-	-
	Taxes	25	16,281,320.00	534,368.00	15,706,952.00
	Statutory Allocation	26	3,332,705,883.77	3,323,863,833.77	8,842,049.23
	Miscellaneous Revenue	27	28,708,013.00	4,000,000.00	24,708,013.00
	TOTAL REVENUE (a)		3, 370,403,232.73	3,343,133,533.25	289,638,589.75
	<u>LESS EXPENDITURE</u>				
	General Administration	28	1,249,001,000.16		
	Health and Environment	29	351,600,111.00		
	Works and Housing	30	107,340,633.00		
	Education	31	701,691,543.13		
	Agric & Social Development	32	341,681,491.17		
	Grants and Subsidies	33	-		
	Capital Projects	34	380,233,168.34		
	Miscellaneous Expenses	35	238,776,769.76		
	TOTAL EXPENDITURE (b)		3,370,324,716.56		
	OPERATING BALANCE (a-b)		78,516.17		