



SAKABA LOCAL GOVERNMENT

**AUDITED FINANCIAL STATEMENT
FOR THE YEAR.....2020**

SUBMITTED TO

**AUDITOR GENERAL
LOCAL GOVERNMENT AUDIT
BIRNIN KEBBI**

STATEMENTS NO. 1
STATEMENT OF FINANCIAL RESPONSIBILITY

We accept responsibility for the integrity of these financial Statements, the information, they contain and compliance with the finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Local Government as at 31st December, 2020 and its operation for the year ended on that date.



TREASURER



CHAIRMAN

DATE

DATE

STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENTS

The attached Financial Statement has been examined and audited in accordance with the generally accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the accounts of the Local Government in accordance with the appropriate sections of the Finance (Control and Management) Act 1958 as amended.

The approach and methodology adopted for the audit has certify that the Financial Statement presents the Financial position of **Sakaba Local Government Council** as at **31st December, 2020** in accordance with the appropriate sections of the Audit Act. 1958 as amended.



Basharu Bala Bashar

Ag. Auditor General for Local Governments
Kebbi State.

.....SAKABA..... LOCAL GOVERNMENT

CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST

DECEMBER 2020

CASH FLOW FROM OPERATING ACTIVITIES	NOTE	CURRENT YEAR	PREVIOUS YEAR
Receipts			
Internally Generated Revenue	3	5,000,123.00	3,500,000.00
Grant Subvention	4		
VAT	5	390,754,362.15	
Statutory Allocation	6	926,271,442.18	1,007,025,360.70
Miscellaneous	7	237,807,159.35	306,817,334.36
Total Receipts		1,559,833,086.68	1,317,342,695.06
PAYMENTS			
Personal Emoluments	8	445,145,587.56	446,356,390.68
Education Services		288,960,000.00	156,606,693.81
Transport Services		10,759,254,.71	27,619,444.08
Health Services		45,850,811.32	87,560,000.00
Mining & Petrol Chemical Services			
Agricultural Services			
Other General Nature	9	773,907,293.33	565,221,243.10
TOTAL PAYMENTS		1,564,622,946.92	1,283,363,771.67
NET CASH FLOW FROM OPERATION ACTIVITIES		(4,489,860.24)	33,978,923.39
Cash Flow from investing Activities			
Purchase/Construction Assets	10		(2,000,000.00)
Purchase of Financial Market Instruments		(17,142,857.14)	(6,500,000.00)
Proceeds from sales of Assets			
Net Cash flow from InvestingActivities		(21,933,717.38)	25,478,923.39
Cash Flow from financial activities			
Proceeds from loan and other borrowing	11		
Devi dents received	12	500,000.00	280,000.00
Repayment of Loans	13	Nil	
Net Cash flow from investing Activities		Nil	
Net increase/Decrease in cash and its equivalent		(21,432,717.38)	25,758,923.59
Cash and its equivalent at 01 st January 2020		44,002,184.47	18,243,261.08
Cash and its equivalent at 31 st December 2020		22,569,467.09	44,002,184.47

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST

DECEMBER 2020

ASSETS	NOTE	CURRENT YEAR	PREVIOUS YEAR
CASH ON HAND		-	22,500.00
CASH BANK	14	3,899,162.16	44,002,184.47
INVESTMENT ACCOUNT	15	17,142,857.14	6,500,000.00
ADVANCES	16	-	
TOTAL		21,042,019.30	50,524,684.77
OTHERS	17	-	-
LIABILITIES		-	-
BANK OVERDRAFT		-	-
DEPOSIT	18	-	-
LOANS	19		
GENERAL REVENUE	20	21,042,019.30	-
TOTAL		21,042,019.30	50,524,684.77