



**MAIYAMA LOCAL GOVERNMENT, KEBBI
STATE**

AUDITED FINANCIAL STATEMENTS

AS AT

31ST DECEMBER 2020

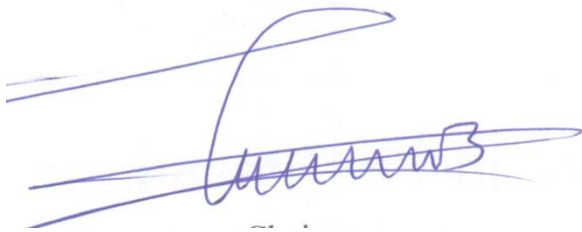
SUBMITTED TO:

**AUDITOR GENERAL
LOCAL GOVERNMENT AUDIT
BIRNIN KEBBI, KEBBI STATE**

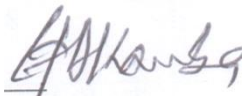
STATEMENT OF FINANCIAL RESPONSIBILITY

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these financial statements fairly reflect the financial position of Maiyama Local Government as at 31 December, 2020 and its operations for the year ended on that date.



Chairman



Treasurer

STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENTS

The attached Financial Statement has been examined and audited in accordance with the generally accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the accounts of the Maiyama Local Government in accordance with the appropriate sections of the Finance (Control and Management) Act 1958 as amended.

The approach and methodology adopted for the audit has certify that the Financial Statement presents the Financial position of **Maiyama Local Government Council as at 31st December, 2020** in accordance with appropriate sections of the Audit Act. 1956 as amended.



Basharu Bala Bashar

Ag. Auditor General for Local Governments
Kebbi State.

MAIYAMA LOCAL GOVERNMENT COUNCIL

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

	NOTES	CURRENT 2020	PREVIOUS 2019
Cash Flows from Operating Activities			
RECIEPTS			
• Internal General Revenue	3	25,782,611.09	24,611,702.02
• Grants/Subventions	4	Nil	Nil
• V.A.T	5	474,235,520.88	418,481,118.20
• Statutory/Allocation	6	1,302,705,480.04	1,012,422,481.80
• Miscellaneous	7	Nil	Nil
Total Receipts		1,802,723,612.01	1,455,515,302.02
PAYMENTS			
• Personal Emoluments	8	418,216,103.62	418,102,611.17
• Education Services		268,776,415.36	268,677,401.09
• Transport Services		130,611,420.00	128,400,190.62
• Health Services		35,850,811.47	30,211,380.00
• Mining & Petro-Chemical Services		Nil	Nil
• Agricultural Services		96,711,460.00	73,127,232.58
• Others General Nature	9	828,516,213.40	353,872,780.73
Total Payments		1,778,682,423.85	1,454,391,596.19
<i>Net Cash Flow from Operation Activities</i>		24,041,188.16	1,123,705.83
Cash Flow from Investing Activities			
Purchase/Construction of Assets	10		
Purchase of Financial Market Instruments		(22,850,390.00)	(18,818,890.00)
Proceeds from Sales of Assets			
<i>Net Cash Flow from Investing Activities</i>		1,190,798.16	(17,695,184.17)
Cash Flow from Financing Activities			
Proceeds from Loans & Other Borrowing	11	Nil	Nil
Dividends Received	12	Nil	Nil
Repayments of Loans	13	Nil	Nil
<i>Net Cash Flow From Financial Activities</i>			
<i>Net Increase/Decrease in Cash & Its Equivalent</i>		1,190,798.16	(17,695,184.17)
Cash & Its equivalent at 1/1/2020		102,213,399.49	119,908,583.66
Cash & Its equivalent at 31/12/2020		103,404,197.65	102,213,399.49

.....MAIYAMA.....LOCAL GOVERNMENT

STATEMENT OF ASSET AND LIABILITIES AS AT31/12/2020

ASSETS	NOTE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
CASH AND CASH AT BANK BALANCE	14	103,404,197.65	102,213,399.49
INVESTMENT	15	22,850,390.00	18,818,890.00
ADVANCES	16	10,900,000.00	10,900,000.00
TOTAL		137,154,587.65	131,932,289.49
OTHERS	17	Nil	Nil
LIABILITY			
DEPOSIT	18	3,086,100.51	3,086,100.51
LOANS	19	Nil	Nil
General Revenue		134,068,487.14	128,846,188.98
TOTAL		137,154,587.65	131,932,289.49