

FEDERAL REPUBLIC OF NIGERIA



BAGUDO LOCAL GOVERNMENT

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 2020

SUBMITTED TO

**AUTOR GENERAL
LOCAL GOVERNMENT AUDIT
BIRNIN KEBBI, KEBBI STATE**

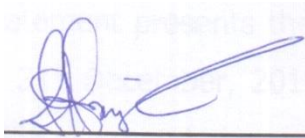
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STATEMENT OF FINANCIAL RESPONSIBILITY

We accept the responsibility for the integrity of these Financial Statement the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended.

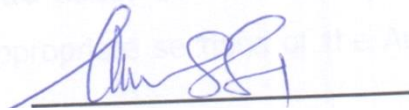
In our opinion these financial statement fairly reflects the financial position of Local Government as 31st December, 2020 and its operations for the year ended on the date.



Treasurer

10/02/2021

Date



Chairman

10/02/2021

Date

STATEMENT NO.2

OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENT

The attached Financials Statements have been examined in accordance with Section 126 of Kebbi State Local Government law No. 5 of 1991. I have Obtained all the information and explanations required for the audit and certify the accounts subject to the observation made in part 11 of this, as provided in section 150 (1) of Local Government Law No. 20 of 1976, that is my opinion, the surplus and deficit statements represent a true and fair view of the Financial transactions of Bagudo Local Government council for the year ended 31st December, 2020 and the Statement of Assets and Liabilities show a true fair view of the State of Affairs of the Bagudo Local Government at date.



Basharu Bala Bashar
Ag. Auditor General for Local
Government Kebbi State.

**BAGUDO LOCAL GOVERNMENT COUNCIL CASH FLOWS
STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2020**

S/NO	CASH FLOW FROM OPERATING ACTIVITIES	NOTE	YEAR 2020	YEAR 2019
	Internally generated revenue	3	18,415,517.00	17,091,277.70
	Grants and subventions	4	NIL	NIL
	Value added tax	5	536,313,421.45	289,878,352.80
	Statutory allocations	6	1,494,542,455.53	1,666,273,962.00
	Miscellaneous	7	NIL	NIL
	Total receipts		2,049,271,393.98	1,973,243,593.00
	PAYMENTS			
	Personal emoluments	8	495,687,537.49	489,775,517
	Education services		447,859,117.46	465,247,045.50
	Transports services			
	Health services		35,850,811.44	35,850,811
	Mining and petrol-chemical service			-
	Agricultural services			
	Other of general nature	9	1,044,700,878.95	960,370,218
	Total payment		2,024,098,345.34	1,951,243,592
	Net cash flow from operating activities		25,173,048.64	22,000,001
	Cash flow from investing activities			
	Purchase/construction of assets	10		
	Purchase of financial market instruments		(20,000,000.00)	(20,000,000.00)
	Proceeds from sales of assets			
	Net cash flow from investing activities		5,173,048.54	2,000,001.00
	Cash flow from financing activities			
	Proceeds from Loan & other borrowing	11		
	Dividends received	12	587,940.00	475,237.00
	Repayment of loans	13		
	Net cash flow from financing activities			
	Net increase/decrease in cash & its equivalent		5,760,988.64	2,475,238.00
	Cash and its equivalent 1/1/2020		25,138,984.22	22,663,746.22
	Cash & its equivalent at 31/1/2020		30,899,972.86	25,138,984.22

**BAGUDO LOCAL GOVERNMENT COUNCIL STATEMENT
OF ASSETS AND LIABILITIES FOR THE YEAR
ENDED 31 DECEMBER, 2020**

S/NO	INCOME	NOTE	CURRENT YEAR N	PREVIOUS YEAR N
	<u>ASSETS</u>			
A	CASH AND BANK BALANCES	14	2,149,665.85	13,522,133.00
B	INVESTMENTS	15	20,000,000.00	20,000,000.00
C	ADVANCES	16	NIL	NIL
D	OTHERS	17	NIL	NIL
	TOTAL		22,149,665.85	33,522,133.00
	LIABILITIES			
A	DEPOSITS	18	NIL	NIL
B	LOANS	19	NIL	NIL
C	GENERAL REVENUE RESERVES	20	22,149,665.85	33,552,133.00
	TOTAL		22,149,665.85	33,522,133.00

**BAGUDO LOCAL GOVERNMENT SCHEDULE OF
INVESTMENT DECEMBER, 2020**

S/N O	NATURE OF INVESTMENT	OPENING BALANCE	WITHIN THE PERIOD	CLOSING BALANCE
1	KEBBI HOME SAVINGS	10,000,000.00	10,000,000.00	20,000,000.00
	TOTAL	10,000,000.00	10,000,000.00	20,000,000.00

**BAGUDO LOCAL GOVERNMENT
NOTE ON THE ACCOUNTS
NOTE 9 PERSONAL EMOLUMENTS**

**THE TOTAL FIGURE OF THE OTHERS OF GENERAL NATURE FOR
THE YEAR 2020 COMPRISES THE FOLLOWING**

S/NO	DETAILS	YEAR 2020	YEAR 2019
1	Capital expenditure	267,742,133.00	167,733,178.00
2	Overhead cost	101,882,222.27	161,373,637.40
3	LG staff pension board	108,754,935.99	102,778,350.96
4	Primary staff pension board	76,109,159.03	82,831,724.28
5	Social security welfare fund	3,686,639.92	4,423,016.70
6	Joint account committee fund	11,177,149.92	12,383,767.00
7	LG. service comm. training fund	12,534,577.74	15,038,256.60
8	Kebbi state emirate councils	44,239,635.78	51,674,615.70
9	JAC rural infrastructure	368,664,054.35	409,878,352.80
10	Per. sec. special services	3,600,000.00	3,600,000.00
11	LG. gratuity savings	1,518,337.20	1,518,337.20
12	Lgea gratuty savings	23,611,907.88	
13	Pension contribution	21,180,126.07	21,685,533.36
	TOTAL OTHERS GENERAL NATURE	1,044,700,878.95	960,370,218.00

**BAGUDO LOCAL GOVERNMENT
NOTE ON THE ACCOUNTS
NOTE 8 PERSONAL EMOLUMENTS**

**THE TOTAL FIGURE OF THE PERSONAL EMOLUMENTS FOR
THE YEAR 2020 COMPRISES THE FOLLOWING**

S/NO	DETAILS	YEAR 2020	YEAR 2019
1	PERSONAL COST	437,969,759.76	425,245,629.11
2	PAYE	21,674,722.53	24,270,869.04
3	NULGE	3,351,895.35	3,508,487.88
4	MUHU	4,837,464.34	5,350,461.12
5	WATER RATES	4,237,853.81	5,291,520.00
6	PENSION CONTRIBUTIONS	19,457,841.70	21,685,533.36
7	NHF (STAFF CONTRIBUTION)	4,158,000.00	4,423,016.70
	TOTAL PERSONAL EMOLUMENTS	495,687,537.49	489,775,517.21

**BAGUDO LOCAL GOVERNMENT STATEMENT OF TOTAL
EXPENDITURE FOR THE YEAR ENDED 31ST ST DECEMBER 2020**

S/NO	DETAILS	NOTE	YEAR 2020	YEAR 2019
1	PERSONAL EMOLUMENTS		495,687,537.49	489,775,517.21
2	EDUCATION SERVICES		447,859,117.46	465,247,045.50
3	HEALTH SERVICES		35,850,811.44	35,850,811.44
4	OTHERS OF GENERAL NATURE		1,044,700,878.95	960,370,218.00
	TOTAL RECURRENT AND CAPITAL EXPENDITURE		2,024,098,345,.34	1,951,243,592.15

**BAGUDO LOCAL GOVERNMENT STATEMENT OF RECURRENT
EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2020**

S/NO	HEAD	DETAILS OF EXPENDITURE	YEAR 2020	YEAR 2019
1	2001	Office of the chairman	5,682,272.40	5,682,272.40
2	2002	Office of the secretary	3,720,570.84	2,720,570.84
3	2003	Council	30,456,696.00	30,456,696.00
4	2004	Central administration	39,439,022.71	38,546,115.68
5	2005	Finance and supply	61,107,201.13	57,620,891.62
6	2006	Social comm. development	31,156,565.68	27,670,256.17
7	2007	Health	130,529,325.99	127,647,352.70
8	2008	Agriculture and nat. res	40,535,515.37	34,049,205.86
9	2009	Works, transport & services	24,725,687.88	19,839,738.36
10	2010	Traditional offices	48,749,102.00	48,749,103
11	2013	Miscellaneous		
12	2015	Recurrent surplus		
13	2016	Budget and planning		
		Others (PAYE, NULGE MHWU ETC)	57,717,777.73	64,529,888
		TOTAL	495,687,537.49	489,775,517.21

**BAGUDO LOCAL GOVERNMENT STATEMENT OF REVENUE FOR
THE YEAR ENDED 31ST DECEMBER 2020**

S/NO	HEAD	DETAILS OF REVENUE	YEAR 2020	YEAR 2019
1	1001	Taxes	2,480,000.00	1,063,000.00
2	1002	Rates	1,049,100.00	1,423,040.00
3	1003	Local licenses fees & fines	2,700,000.00	2,570,000.00
4	1004	Earnings from commercial undertakings	8,415,517.00	7,519,000.30
5	1005	Rent on Local Govt. properties	3,182,960.00	4,041,000.00
6	1006	Interest payments & dividend	587,940.00	475,237.00
7	1007	Grants		
8	1008	Miscellaneous		
		Total in ternally generated revenue	18,415,517	17,091,277.70
9	1009	i. VAT	536,313,421.45	289,878,352.80
		ii. Statutory Allocations	1,494,542,455.53	1,666,273,962.00
		Total Statutory Allocations	2,030,855,876.98	1,956,152,314.80
		GRAND TOTAL	2,049,271,393.98	1,973,243,592.50

BAGUDO LOCAL GOVERNMENT STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

S/NO	HEAD	DETAILS OF EXPENDITURE	YEAR 2020	YEAR 2019
1	4001	Agric and Rural Development	52,500,000.00	25,500,000.00
2	4002	Livestock	-	
3	4003	Forestry	22,500,000.00	
4	4004	Fisherie	-	-
5	4005	Manufacturers	-	
6	4006	Rural Electrification	12,000,000.00	25,000,000.00
7	4007	Commerce and Industry	-	
8	4008	Roads transport and Bridges	17,000,000.00	44,100,000.00
9	5001	Education	-	
10	5002	health Service	7,000,000.00	4,143,000.00
11	5003	Information	-	
12	5004	Social Development	28,084,982	2,780,000.00
13	5005	Fire Servces	-	-
14	6001	Water Resources	-	
15	6002	Sewages and Drainages	97,000,000.00	27,879,480.00
16	6003	Town & Country Planning	-	
17	6004	Community Development	-	15,000,000.00
18	7001	General Administration	-	-
19	7002	Staff Housing	31,657,151.00	22,330,698.00
20	7003	Work Shop	-	1,000,000.00
21	8001	Repayment of Loans	-	-
	TOTAL	Total Capital Expenditure	267,742,133.00	167,733,178