



ARGUNGU LOCAL GOVERNMENT

AUDITED FINANCIAL STATEMENTS FOR THE YEAR 2020

SUBMITTED TO

**AUDITOR GENERAL
LOCAL GOVERNMENTS
KEBBI STATE**

STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statement have been prepared by the Treasurer of Argungu Local Government Council in accordance with the provisions of the Finance (Council and Management) Act 1958 as amended. The Financial Statements comply with general accepted according practice.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and property record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Sign



Treasurer

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the finance (Control and Management Act 1958 as amended).

In our opinion, these financial statements fairly reflect the financial position of Local Government as at 31st December 2020 and its operations for the year ended on that date.



Treasurer



Chairman

**STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL
GOVERNMENTS**

The attached Financial Statement has been examined and audited in accordance with the generally accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the accounts of the Local Government in accordance with the appropriate sections of the Finance (Control and Management) Act. 1958 as amended.

The approach and methodology adopted for the audit has certify that the Financial Statement presents the Financial position of **Argungu Local Government Council** as at **31st December, 2020** in accordance with the appropriate sections of the Audit Act. 1956 as amended.



BasharuBala Bashar
Ag. Auditor General for Local Government
Kebbi State

STATEMENT NO. 3
ARGUNGU LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
Cash Flows from Operating Activities			
Receipts			
“ Internally Generated Revenue	3	39,246,600.00	25,450,100.00
“ Grants Subventions	4		
“ VAT	5	406,672,344.00	
“ Statutory Allocations	6	2,043,871,232.71	1,778,713,935.99
“ Miscellaneous	7		
Total Receipts		2,409,790,176.71	1,804,164,035.99
Payments			
“ Personal Emoluments	8	1,694,759,993.62	1,044,963,717.56
“ Education Services		438,800,000.00	254,900,000.07
“ Transport Services		14,980,184.00	268,745,770.79
“ Health Services		35,850,811.44	195,554,547.67
“ Mining & Petro-Chemical Services			
“ Agricultural Services		86,000,000.00	36,000,000.00
“ Other of General Nature	9	215,799,182.65	
Total Payments		2,486,190,176.71	1,800,164,035.99
<i>Net Cash Flow from Operation Activities</i>		3,600,000.00	4,000,000.00
Cash Flow from Investing Activities			
Purchase Construction of Assets	10		
Purchase of Financial Market Instruments		(14,500,000.00)	(14,500,000.00)
Proceeds from Sales of Assets			
<i>Net Cash Flow from Investing Activities</i>		(10,900,000.00)	(10,400,000.00)
Cash Flow from Financing Activities			
Proceeds from Loan & Other Borrowing	11		
Dividends Received	12		
Repayment of Loans	13		
<i>Net Cash Flow from Investing Activities</i>			
Net Increase/Decrease in Cash & Its Equivalent		(10,900,000.00)	10,400,000.00
Cash & Its equivalent of 1/1/2020		23,357,544.87	23,357,544.87
Cash & Its equivalent of 30/12/2020		12,457,544.87	12,457,544.87

ARGUNGU LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2020

ASSETS	NOTE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
CASH AND BANK BALANCE	14	-	-
CASH ON HAND		-	-
CASH AT BANK		23,357,576.87	52,095,130.98
INVESTMENT	15	14,500,000.00	4,500,000.00
ADVANCES	15	28,787,000.00	28,787,000.00
TOTAL		66,644,576.87	85,382,130.98
LIABILITIES			
DEPOSITS	18	16,294,445.45	16,294,445.45
LOANS	19	-	-
GENERAL REVENUE	20	2,487,790,176.71	1,779,164,035.45
TOTAL		2,506,684,622.16	1,795,458,480.90

ARGUNGU LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2020

ASSETS	NOTE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
CASH AND BANK BALANCE	14	-	-
CASH ON HAND		-	-
CASH AT BANK		23,357,576.87	52,095,130.98
TOTAL		23,357,576.87	52,067,505.43
INVESTMENT	15	14,500,000.00	4,500,000.00
ADVANCES	16	28,787,000.00	28,787,000.00
OTHERS	17		
RECURRENT EXPENDITURE		1,694,759,998.62	1,044,963,717.56
CAPITAL EXPENDITURE		189,197,932.43	453,684,539.83
TOTAL		1,883,957,931.05	1,498,648,257.39
DEPOSITS	18	16,294,445.45	16,294,445.45
LOANS	19	-	-
REVENUE	20	2,450,543,576.71	1,779,164,035.99

STATEMENT NO. 5

STATEMENT OF REVENUE

HEAD	PARTICULARS	2020	2019
1001	Taxes	₦3,506,100.00	₦2,950,000.00
1002	Rate	₦5,700,000.00	₦3,400,000.00
1003	Local Licenses Fees and Fine	₦4,500,000.00	₦3,560,000.00
1004	Earning from Commercial Undertaking	₦15,980,000.00	₦8,900,000.00
1005	Rent on Govt. Property	₦9,560,000.00	₦6,640,000.00
	Total IGR	₦39,246,600.00	₦25,450,100.00
1006	Interest Payment and Dividend	Nil	Nil
1007	Grant VAT	₦406,672,344.00	Nil
1008	Miscellaneous	Nil	Nil
1009	Statutory Allocation	₦2,043,871,232.71	₦1,779,164,035.00
	TOTAL	₦2,489,790,176.71	₦1,804,164,035.99

ARGUNGU LOCAL GOVERNMENT

SCHEDULE OF EXPENDITURE FOR THE MONTH OF JAN-DEC, 2020

HEAD	DETAILS OF EXPENDITURE	2020	2019
2001	Office of the Chairman	2,100,54500	4,721,864.00
2002	Office of the Secretary	3,190,270.80	2,358,000.00
2003	Councilors	15,209,761.00	28,690,320.00
2004	General Administrative	179,133,566.95	46,470,638.11
2005	Finance & Supply	236,697,535.25	79,363,602.23
2006	Social Development	915,673,273.89	540,960,480.94
2007	Health Services	182,121,815.69	173,957,297.28
2008	Agriculture	19,679,947.41	21,931,012.39
2009	Works & Housing	49,311,664.54	28,813,864.22
2010	Traditional Rulers	85,798,176.63	109,094,792.47
2014	Budget & Planning	5,843,440.92	8,601,845.92
	TOTAL	1,694,759,998.62	1,044,963,717.56

ARGUNGU LOCAL GOVERNMENT

SCHEDULE OF CAPITAL EXPENDITURE FOR YEAR 2020

HEAD	DETAILS OF EXPENDITURE	2020	2019
4001	Agriculture & Rural Dev.	9,300,000.00	
4002	Livestock		
4003	Forestry		
4004	Fisheries		
4005	Manufacturing & Craft		
4006	Rural Electrification	7,000,000.00	1,000,000.00
4007	Commerce, Finance, Goods & Supply	72,809,795.14	183,938,769.04
4008	Rural Roads & Transportation	14,980,184.00	110,600,000.00
5001	Education		
5002	Health		
5003	Information		
5004	Social Development	19,160,049.62	
5005	Fire Service		
6001	Water Supply		
6002	Sewage Drainage	38,000,000.00	158,145,770.79
6003	Country & Town Planning		
6004	Community Development		
7001	General Admin/Office Building		
7002	Staff Housing	27,947,903.67	
7003	Workshops		
8001	Repayment of Loan		
TOTAL		189,197,932.43	453,684,539.83

ARGUNGU LOCAL GOVERNMENT

SCHEDULE OF DEPOSIT FOR THE MONTH OF JAN-DEC,2020

HEAD	DETAILS	OPP. BAL.	DR	CR	BALANCE
D/1	PAYE		18,854,025.69	18,854,025.69	
D/2	WATER RATE		4,044,600.00	4,044,600.00	
D/3	NULGE		3,487,304.92	3,487,304.92	
D/4	W.H.T	4,350,000.00			4,350,000.00
D/5	V.A.T	3,600,000.00			3,600,000.00
D/6	M.H.W.U	-	6,634,694.46	6,634,694.46	
D/7	K.B.S.P.B		85,795,447.65	85,795,447.65	
D/8	S.S.F		3,348,142.80	3,348,142.80	
D/9	JACK COMM.		11,101,828.01	11,101,828.01	
D/10	25%		334,670,757.83	334,670,757.83	
D/11	S.P.H.C.D		35,850,811.44	35,850,811.44	
D/12	EMPOWERMENT		3,600,000.00	3,600,000.00	
D/13	FAISALMU INVESTMENT	8,344,445.45			8,344,445.45
D/14	RE:CONSTR.		14,549,288.70	14,549,288.70	
D/15	L.G.S.C TRAINING		11,460,191.79	11,460,191.79	
D/16	GRATUITY SAVINGS		9,830,848.50	9,830,848.50	
		16,294,445.45	543,227,941.79	543,227,941.79	16,294,445.45

ARGUNGU LOCAL GOVERNMENT

SCHEDULE OF ADVANCE FOR THE YEAR 2020

HEAD	DETAILS	DR	CR	BALANCE
A/1	ARGUNGU EMIRATE COUNCIL	28,787,000.00		28,787,000.00
		28,787,000.00		28,787,000.00