




KEBBI STATE OF NIGERIA

LAW NO; 024 OF 2021

I ASSENT this ^{24th}.....day of ^{December}.....2021


.....
Sen. Abubakar Atiku Bagudu
The Governor
Kebbi State.

A LAW TO AMEND KEBBI STATE FISCAL RESPONSIBILITY LAW NO. 22

Enactment

1. BE IT ENACTED by Kebbi State House of Assembly as follows;-

Citation &
commencement

2. This Law may be cited as the Kebbi State Fiscal Responsibility
(Amendment) Law, 2021 and shall come into force on ^{24th} day
of ^{Dec} 2021

Interpretatio
n

3. In this Law, unless the context otherwise requires:-

"Principal Law" means Kebbi State Fiscal Responsibility Law No;6,
2021.

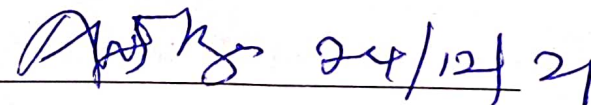
Amendment of
s.47

4. Section 47 of the Principal Law is amended by adding to the existing sub-
section the following continuing sub-sections (2&3) as follows:

(2) the State Governor shall, through the Debt Management Office of the State
Ministry of Finance be responsible for:

- (i) contracting State debt;
 - (ii) maintaining a reliable database of all loans taken or guaranteed by it, its application, contractual and supplier debt obligations, pension liabilities and other contingent liabilities;
 - (iii) publishing the information mentioned in sub paragraph (ii) of this paragraph on its website, the level of indebtedness, including the names of persons or corporations the Government is indebted to; and
 - (iv) setting the rules and limitations for securing State debt in accordance with the enabling laws.
- (3) the Debt Management Office shall publish the State Government's Budgetary provision for each Fiscal Year as it affects the settling its indebtedness in relation to all outlined areas mentioned in paragraph (a) of subsection (2)

This printed impression has been carefully compared by me with the Law which has been passed by the House of Assembly and found me to be a true and correctly printed copy of the said Law.

 24/12/21

(USMAN AHMED BUNZA)
Clark to the House