

KEBBI STATE OF NIGERIA

LAW NO: 009 OF 2022

I ASSENT this ______ day of November 2022

Sen. Abubakar Atiku Bagudu

The Governor Kebbi State.

A LAW TO ESTABLISH THE KEBBI STATE INVESTMENT, PROMOTION AGENCY CHARGED WITH THE RESPONSIBILITY AMONG OTHER THINGS TO PROMOTE, FACILITATE AND COORDINATE INVESTMENTS IN THE STATE AND OTHER RELATED MATTERS

BE IT ENACTED by the Kebbi State House of Assembly as follows:-

Citation and commencement

Interpretation

2. In this Law, unless the context otherwise requires:

"ACHIEVABLE"insection8(2) of First Schedule refers to the ability of a private party to provide the management skills and financial and technical resources required to implement its obligations under a PPP Agreement;

"ACCOUNTING OFFICER" means any person in charge of a Contracting Authority or so designated to perform such function;

"AFFORDABLE "OR" AFFORDABILITY" means that the financial commitments to be incurred by an institution in terms of the PPP Agreement can be met by public funds and/or charges imposed for the use of the output of the project;

"AGREEMENT "OR" PPP AGREEMENT" means a public-private partnership agreement recording the terms of a PPP between a Contracting Authority and a private party.

"ASSET" includes an existingasse to farelevant Contracting Authority or anewasset, the acquisition of which is the purpose of entering into a PPP agreement;