UPDATED INVENTORY OF INVESTMENT INCENTIVES IN KEBBI STATE DECEMBER, 2024

 $Legal\ reference:\ https://kebbistate.gov.ng/sites/default/files/KEBBI\%20STATE\%20INDUSTRIAL\%20POLICY_0.pdf$

S/No	Name of Incentive & Description	Duration	Eligibility	Sector	Agency Awarding	Implementing Agencies	Legal Reference Instrument	Year Introdu ced	Objective of the Incentive	No of entities quailfie d in 2023
1.	Stabilization Incentive (for large businesses) offers' - Free land lease (Terms & Conditions apply) + Exemption from payment of State- imposed levies/ charges, namely: Tenement Rates;Ground Rent; and Intent/Processing Fee for C of O.	3 Years	Evidence of Registration with CAC -Evidence of Registration with NIPC, for Companies with foreign interest -Registration with KIPA -Quantum of Investment: Foreign/large Domestic Investments of a minimum of 2 billion Naira - Agribusiness Value Chain components: (a) Pre-production, Production and Post-production & marketing qualifying activities - fertilizer blending/production, seed multiplication/distribution. large scale production of		Min. of Commerce	Kebbi State Investment Promotion Agency (KIPA) Board of Internal Revenue (BIR) Min. of Lands, Housing & Urban Dev. With copies forwarded to all relevant MDAs and host Local Government Council	Industrial Policy Framework 2022	V	new industrial investmen ts; -To support large business stabilizati on -To encourag e expansion and reinvestm ent around the agribusine	2
3.	Consolidation Incentive (for Medium Enterprises) - This offers investors full exemption from State-based imposed Levies and charges plus - Free land (Terms & Conditions apply) - Signage Levy; - Business Premises;	2 Years One	Evidence of Registration with CAC -Evidence of Registration with NIPC, for Companies with foreign interest -Registration with KIPA. Quantum of investment of Minimum of N500MMinimum employment of 50 semi- skilled/skilled State indigenes -Agribusiness Value Chain components: -Pre-production, Production and -Post-production & marketing qualifying activities: fertilizer blending/ This incentive is available	All Sectors		KIPA,BIR, Min of Lands and Housing Development, Min of Justice	Industrial Policy Framework 2022	Nov, 2022	To encourag e industrial Investmen t in all sectors particularl y Agribusin esses value chain -To facilitate economic participati on in industrial investmen To enable	0
4	Consolidation Incentive (for MSE Service Charges Subsidy This offers micro enterprises 50% discount for business development services through Government initiatives, namely: Bankable business plan; cost	Year First Year	to business that are below 200 million Naira All registered MSMEs are eligible with CAC registration or Ministry of Commerce/NASME registration	Secto rs All Secto rs	Comme rce Min. of Commerce BIR NASME Ministry of Agricultur e and Rural Developm ent	Internal Revenue State	al Policy Industrial Policy Framework	Nov, 2022	intergration of micro To encourage and prepare MSMEs for active participation in the agribusine ss value chain	0

5	Pioneer Status	Т	: A1:4:4 1	Industrial	Minnin	4	Section 10	1074	То	2
5.	Incentive Under	Tax Holiday	i. Applications must be	Dev.	Nigerian investment	ndustrial	and 17 of the	1964		2
		3years	made within the first year of operational activities.	Dev.	Promotion	Inspectorate	Supplement		encourag e pioneer	
	IDITRA, companies	Syears	ii. Applicant must be		Commissio	Department, Federal	to Official		Industrial	
	engaged in industries/products		engaged in activities listed			Ministry of	Gazette No.		Developm	
	approved as		as pioneer industry or		n	Industry,	5,		ent	
	'pioneer		product. Kindly refer to			Trade and	5, Vol. 51, 9th		Cilt	
	industries/products'		the qualified list of			Investment	January,			
	shall be (a) granted		industries and products on			=Federal	1964, Part B.			
	income tax relief for		NIPC's website.			Inland	LN.2 of.			
	a period of three		iii. A non-current tangible			Revenue	1964 LG			
	years, which can		asset of over one hundred			Service	INDUSTRI			
	be extended for a		million naira (N100			Service	AL			
	period of one year		million) iv. Applicant must				DEVELOP			
	and thereafter		demonstrate the tangible				MENT			
	another one year, or		impact its activity				(INCOME			
	for one period of		(project) will have on				TAX			
6.	Rural investment	Relief	i. The company must be	All Sectors	Federal	NIPC	Section 34	1 Aprl,	То	5
	allowance Where a		located at least 20		Inland		COMPANIE	1977	facilitate	
	company incurs		kilometres away from		Revenue		S INCOME		rural	
	capital expenditure		such facilities provided by		Service		TAX		developm	
	on the provision of		the government;				ACT An Act		ent	
	facilities such as		ii. Cannot be enjoyed if				to			
	electricity, water or		already enjoyed provision				consolidate			
	tarred road for the		of Section 32:				the			
	purpose of a trade		Reconstruction investment				provisions of			
	or business, such		allowance; iii. Allowance				the			
	company shall enjoy		can only be				Companies			
7.	Value Added Tax	Tax	To be eligible,	Agricultur	Federal	Federal	VALUE	Dec,19		75,000
	Exempt on	_	i. the goods are physically	e	Inland	Ministry Of	ADDED	93	increas	
	Unprocessed Food	on with	present in Nigeria at the		Revenue	Agriculture	TAX ACT		e	
	items Outright		time of supply, imported		Service		An		agricult	
	exemption from	limit	into Nigeria, assembled in				Act to		ural	
	VAT for any		Nigeria or				impose and		product	
	unprocessed staple		installed in Nigeria, or				charge		ivity	
	food item, whether		ii. the beneficial owner of				Value			
	or not it is packaged.		the rights in or over the				Added Tax			
	This, to FIRS, means		goods is a taxable person				on certain			
	that for a food item		in Nigeria and the goods				goods and			
	to be exempted from		or right is situated,				services and			
8.	Value Added Tax	Tax	To be eligible,	Medical	Federal	Federal	VALUE	Dec,19	To ensure	1223
	Exempt on all	_	i. the goods are physically	and	Inland	Ministry of	ADDED	93	low cost	
	medical and	on with	present in Nigeria at the	Pharmaceu	Revenue	Health	TAX ACT		health	
	pharmaceutical	no time	time of supply, imported	tica l	Service		An		services	
	products.	limit	into Nigeria, assembled in				Act to			
	Outright exemption		Nigeria or				impose and			
	from VAT for all		installed in Nigeria, or				charge			
	medical and pharmaceutical		ii. the beneficial owner of				Value Added Tax			
9.	Value Added Tax	Tax	the rights in or over the To be eligible,	Baby	Federal	Federal Inland	VALUE	Dec,19	To reduce	
<i>)</i> .	Exempt on all Baby		i. the goods are physically	products	Inland	Revenue	ADDED	93	cost of	
	Products	on with	present in Nigeria at the	products	Revenue	Service	TAX ACT	73	baby	
	Outright exemption	no time	time of		Service	Service	An		products	
	from VAT for all	limit	supply, imported into		SCIVICC		Act to		products	
	Baby Products	mint	Nigeria, assembled in				impose and			
	Daoy Hoducis		Nigeria or installed in				charge			
			Nigeria, or				Value			
			ii. the beneficial owner of				Added Tax			
			the rights in or over the				on certain			
			the rights in or over the				on certain			

10.	VAT exempted on	Tax	To be eligible,	Education	Federal	Federal Inland	VALUE	Dec.19	To reduce	3,372
	other goods VAT	Exempti	i. the goods are physically	and	Inland	Revenue	ADDED	93	cost of	, , ,
	Act list the following	on with	present in Nigeria at the	Agricultur	Revenue	Service	TAX ACT		eduaction	
	goods exempted	no time	time of supply, imported	e	Service		An		and	
	from VAT; (a)	limit	into Nigeria, assembled in				Act to		enhance	
	Books and		Nigeria or				impose and		agricultur	
	educational		installed in Nigeria, or				charge		al	
	materials,		ii. the beneficial owner of				Value		Mechaniz	
	(b) Fertilizer, locally		the rights in or over the				Added Tax		ation	
	produced		goods is a taxable person				on certain			
	agricultural and		in Nigeria and the goods				goods and			
	veterinary medicine,		or right is situated,				services and			
	farming machinery		registered or exercisable				to provide			
	and farming		in Nigeria				for the			
11.	VAT exempted on	Tax	To be eligible,	Medical,E	Federal	Federal Inland	VALUE	Dec,19	То	6211
11.	the specific		i. If the service is	ducation.	Inland	Revenue	ADDED	93	support	0211
	services VAT Act	on with	rendered in Nigeria by a	Transporta	Revenue	Service	TAX ACT)3	Agricultur	
	list the following	no time	person physically present	tion and	Service	Service	An		al	
	services exempted	limit	in Nigeria at the time of	Agricultur	Bervice		Act to		services	
	from VAT;	iiiiit	providing the service,	e			impose and		and	
	1. Medical services:		ii. Irrespective of the				charge		mechaniz	
	2. Services rendered		jurisdiction of origin of the				Value		ation,	
	by Microfinance		service, where the				Added Tax		enhance	
	Banks, People's		services is rendered to a				on certain		Medical	
	Banks, and		person physically present				goods and		and	
	Mortgage		in Nigeria at the time the				services and		export of	
	Institutions;		service is rendered, or the				to provide		services,	
	3. Plays and		service is				for the		education	
	performances		consumed in Nigeria or				administratio		and air	
	conducted by		whether or not the legal or				n of the tax		transporta	
	educational		contractual obligation to				and matters		tion	
12.	Enhanced capital	Year of	All companies that incur	Agricultur	Federal	Federal Inland	COMPANIE	April,	1 0	1021
	allowance (tax	qualifyin		e	Inland	Revenue	S INCOME	1977	agricultur	
	depreciation)	g	expenditure on		Revenue	Service	TAX		al	
	regime	expendit	Agriculture		Service		ACT An Act		investmen	
	(a) 95% capital	ure					to		ts	
	allowance is						consolidate			
	enjoyed in the year						the			
	a qualifying						provisions of			
	expenditure is						the			
	incurred pursuant to						Companies			
	Paragraph 24 Table						Income Tax			

13.	Exemption from	Tax	Conditions, manner and	Agric	Federal	Federal Inland	COMPANIE	April,	promoting	5503
13.	minimum	Exempti	procedure of exercising	ulture	Inland	Revenue	S INCOME	1977	agricultur	3373
	Corporate Tax	on with	the right this exemption	unuic	Revenu	Revenue	TAX	17//	al	
	Section 33(3) a	no time	are regulated by the		e		ACT An Act		investmen	
	CITA, exempts the	limit	COMPANIES INCOME		C		to		ts	
	income of a	IIIIII	TAX ACT Section 33(3)				consolidate		ıs	
	company carrying		` '				the			
			and explained in Section							
	on agricultural trade		11(4)[Substituted by				provisions of			
	from payment of		Finance Act, 2020 s. 6(b)				the			
	minimum tax		(ii)] Explaining				Companies			
			agricultural products to				Income Tax			
			include (a) primary crop				Act 1961			
			production comprising the				and to make			
			production of raw crops				other			
			of all kinds, but excluding				provisions			
			any intermediate or final				relating			
			associated manufactured				thereto. [No.			
			or derivative livestock				28 of 1979,			
			product;				No. 11 of			
			(c) primary forestry				2007.]			
			production comprising the				[Date of			
			production of timbers of				commencem			
			various kinds such as				ent: 1st			
			firewood, charcoal,				April, 1977]			
1.4	G I	2.37	uncultivated materials	0.111	F 1 1	F 1 17 1 1	COMPANIE	4 '1		111
14.	Company Income	3 Years	The law specifies in	Solid	Federal	Federal Inland	COMPANIE	April,	promoting	111
	Tax exemption for	Tax	which cases investors are	Mineral	Inland	Revenue	S INCOME	1977	investmen	
	Solid Mineral	exemptio	exempted		Revenue	Service	TAX		ts in the	
	mining.	n			Service		ACT An Act		minning	
	Section 36 Company						to		industry	
	Income Tax Act						consolidate			
	provides that a new						the			
	company going into						provisions of			
	the mining of solid						the			
	minerals shall be						Companies			
15.	95% accelerated	First year	All companies that incur	Solid	Federal	Federal Inland	COMPANIE	April,	promoting	0
	capital allowance.	of use of	qualifying capital	Minerals	Inland	Revenue	S INCOME	1977	investmen	
	Second Schedule	asset	expenditure on mining		Revenue		TAX		ts in the	
	CITA provides						ACT An Act		minning	
	accelerated capital						to		industry	
	allowance at 95% of						consolidate			
	qualified capital						the			
	expenditure on						provisions of			
	Mining in the first						the			
	year of use of the						Companies			
	asset.						Income Tax			
16	25% of income in	Tax	Conditions, manner and	Tourism/	Federal	Federal Inland	COMPANIE	1st		0
	convertible	Exempti	procedure of exercising	Hospitality	Inland	Revenue	S INCOME	April,	encourag	
	currencies	on with	the right this exemption		Revenue	Service	TAX	1977	e	
	exempted from tax	no time	are regulated by the		Service		ACT An Act		reinvestm	
		limit	COMPANIES INCOME				to		ent of	
			TAX ACT states that such				consolidate		proceeds	
			income is put in a				the		in the	
			reserved fund to be				provisions of		tourism	
			utilised within five years				the		1	
			for the building expansion				Companies		and	
			sutilized swithin five years				41		1	

17	Bonus for early	Bonus,	All enterprises and	Entreprene	State	State Board of	Personal	25th	To	0
	filing of self-	upon	individuals that file returns	urs and	Board of	Internal	Income Tax	August,	encourag	
	assessment return	filing	early and correctly	MSME	Internal	Revenue	Act	1993	e early	
					Revenue		PERSONAL		complianc	
							INCOME		e to	
							TAX ACT		regulatory	
							An Act to		requireme	
							impose		nts	
							income tax			
							on			
							individuals,			
							communities			
							and families			
							and on			

*** POST INCENTIVE MONITORING

After the first (3) three years, a Post Incentive Monitoring (PIM) will be undertaken by KIPA to ensure intended benefits of the incentives are derived this is in addition to appointed Independent Consultants to conduct an Impact Assessment (IA) after the first three years of implementation.