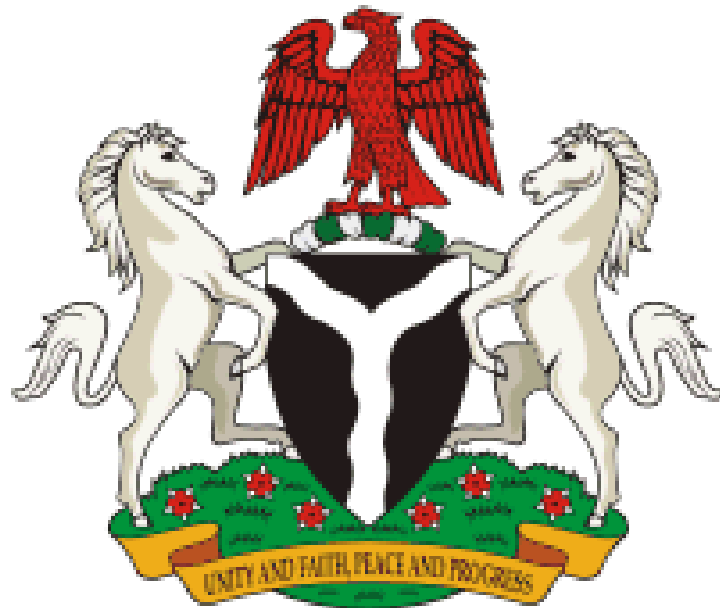


**FEDERAL REPUBLIC OF NIGERIA**



**AUGIE LOCAL GOVERNMENT  
AUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED 2020**

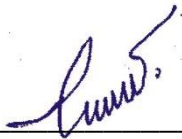
**SUBMITTED TO THE AUDITOR GENERAL  
FOR LOCAL GOVERNMENT**

**KEBBI STATE**

**STATEMENTS NO. 1**  
**STATEMENTS OF FINANCIAL RESPONSIBILITY**

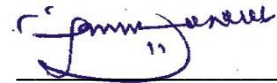
We accept responsibility for the integrity of these financial Statements, the information, they contain and compliance with the finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Local Government as at 31<sup>st</sup> December, 2020 and its operation for the year ended on that date.



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**TREASURER**



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**CHAIRMAN**

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**DATE**

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**DATE**

## **STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENTS**

The attached Financial Statement has been examined and audited in accordance with the generally accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the accounts of the Local Government in accordance with the appropriate sections of the Finance (Control and Management) Act 1958 as amended.

The approach and methodology adopted for the audit has certify that the Financial Statements presents the true financial position of **Augie Local Government Council** as at **31<sup>st</sup> December, 2020** in accordance with the appropriate sections of the Audit Act. 1958 as amended.



**Basharu Bala Bashar**

Ag. Auditor General for Local Governments  
Kebbi State.

**STATEMENT NO.3**  
**AUGIE LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

| Cash Flows from Operating Activities              | NOTES | CURRENT<br>YEAR<br>Nm<br>2020 | PREVIOUS<br>YEAR<br>Nm<br>2019 |
|---|-------|-------------------------------|--------------------------------|
| <b><u>Receipts</u></b>                            |       |                               |                                |
| * Internally Generated Revenue                    | 3     | 10,500,000.00                 | 9,900,000.00                   |
| * Grants/Subventions                              | 4     |                               |                                |
| * VAT   | 5     | 423,971,943.73                | 300,850,595.72                 |
| * Statutory Allocations                           | 6     | 1,286,265,296.51              | 1,105,547,259.42               |
| * Miscellaneous                                   | 7     |                               |                                |
| <b>Total Receipts</b>                             |       | <b>1,720,737,239.24</b>       | <b>1,416,297,855.14</b>        |
| <b><u>Payments</u></b>                            |       |                               |                                |
| * Personally Emoluments                           |       | 421,371,198.48                | 471,567,919.20                 |
| * Education Services                              | 8     | 334,800,009.00                | 167,664,527.23                 |
| * Transport Services                              |       | 575,692,459.57                | 40,148,094.19                  |
| * Health Services                                 |       | 35,,850,811.44                | 20,912,773.34                  |
| * Mining & Petro-Chemical Services                |       |                               |                                |
| * Agricultural Services                           |       | 30,000,000.00                 | 30,000,000.00                  |
| * Other of General Nature                         |       | 280,751,615.25                | 551,191,088.57                 |
| <b>Total Payments</b>                             |       | <b>1,678,466,093.74</b>       | <b>1,281,484,402.53</b>        |
| <i>Net Cash Flow from Operation Activities</i>    |       | <b>42,271,145.50</b>          | 134,813,452.61                 |
| <b><u>Cash Flow from Investing Activities</u></b> |       |                               |                                |
| Purchase/Construction of Assets                   | 10    | (37,125,854.50)               | <b>(72,311,479.52)</b>         |
| Purchase of Financial Market Instruments          |       | (16,644,161.15)               | <b>(6,644,161.15)</b>          |
| Proceeds from Sales of Assets                     |       |                               |                                |
| <i>Net Cash Flow from Investing Activities</i>    |       | (11,498,870.15)               | <b>55,857,811.94</b>           |
| <b><u>Cash Flow from Financing Activities</u></b> |       |                               |                                |
| Proceeds from Loan & Other Borrowing              | 11    |                               |                                |
| Dividends Received                                | 12    |                               |                                |
| Repayment of Loans                                | 13    |                               |                                |
| <i>Net Cash Flow from Investing Activities</i>    |       | (11,498,861.35)               | <b>55,857,811.94</b>           |
| Net Increase/Decreases in Cash & Its Equivalent   |       |                               |                                |
| Cash & Its equivalent at 1/12020                  |       | 58,263,298.87                 | <b>2,405,486.93</b>            |
| Cash & Its equivalent at 31/12/2020               |       | 46,764,428.78                 | <b>58,263,298.87</b>           |

**AUGIE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR**  
**ENDED 31<sup>ST</sup> DECEMBER, 2020**

|                               | NOTES | ACTUAL               |                      |
|-------------------------------|-------|----------------------|----------------------|
|                               |       | CURRENT YEAR         | PREVIOUS YEAR        |
|                               |       | Nm<br>2020           | Nm<br>2019           |
| <b><u>ASSETS</u></b>          |       |                      |                      |
| Cash and Bank Balances        | 14    | 34,408,536.90        | 58,263,298.87        |
| Investments                   | 15    | 16,644,161.1         | 6,644,161.15         |
| Advances                      | 16    |                      |                      |
| Others                        | 17    |                      |                      |
| <b>Total</b>                  |       | <b>51,052,698.05</b> | <b>64,907,460.02</b> |
| <br><b><u>LIABILITIES</u></b> |       |                      |                      |
| Deposits                      | 18    | 3,633,997.54         | 3,633,997.54         |
| Loans                         | 19    |                      |                      |
| General Revenue               | 20    | 47,418,700.51        | 61,273,467.43        |
| <b>Total</b>                  |       | <b>51,052,698.05</b> | <b>64,907,460.02</b> |

**SCHEDULE OF INVESTMENT FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER, 2020**

| <b>S/NO</b> | <b>NATURE OF INVESTMENT</b>         | <b>OPENING BALANCE</b> | <b>WITHIN THE PERIOD</b> | <b>CLOSING BALANCE</b> |
|-------------|-------------------------------------|------------------------|--------------------------|------------------------|
| 1           | Kebbi Home Saving                   | 2,500,000.00           | 10,000,000.00            | 12,500,000.00          |
| 2           | Cement Company of Northern Nig. PLC | 4,144,161.15           | -                        | 4,144,161.15           |
|             | <b>TOTAL</b>                        | <b>6,644,161.15</b>    | <b>10,000,000.00</b>     | <b>16,644,161.15</b>   |

23<sup>rd</sup> September 16, 2020

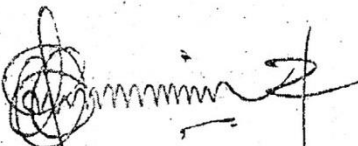
Director,  
Finance and Supply,  
Augie L.G.

**RE: REQUEST FOR CERTIFIED BANK CERTIFICATE OF BALANCES**

Sequel to your letter dated 22<sup>nd</sup> September, 2020, details your of account balances is below;

| S/N | ACCOUNT NO. | BALANCE AS AT 31 <sup>st</sup> Dec., 2018 (N) | BALANCE AS AT 31 <sup>st</sup> Dec., 2019 (N) |
|-----|-------------|---|---|
| 1   | 1000695027  | 2,404,946.48 Cr                               | 58,255,407.41 Cr                              |
| 2   | 1010387558  | 540.45 Cr                                     | 540.45 Cr                                     |

Thank you for banking with us.

  
Onome Awharitoma  
Branch Manager

  
Oche Ogenyi  
Customer Service Manager